

FISCAL IMPACT STATEMENT ON BILL NO. **S.1063**

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TO:	The Honorable David Thomas, Chairman, Senate Banking and Insurance Committee		
FROM:	Office of State Budget, Budget and Control Board		
ANALYSTS:	Beth Quick		
DATE:	February 20, 2008	SBD:	2008101

AUTHOR:	Senator Martin	PRIMARY CODE CITE:	34-11-60
SUBJECT:	Fraudulent Checks		

ESTIMATED FISCAL IMPACT ON GENERAL FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

ESTIMATED FISCAL IMPACT ON FEDERAL & OTHER FUND EXPENDITURES:

\$0 (No additional expenditures or savings are expected)

BILL SUMMARY:

Senate Bill 1063 relates to the drawing of a fraudulent check and would increase the time a payee has to deposit a check from ten to twenty-one days from the date the check was presented to the payee.

EXPLANATION OF IMPACT:

The Board of Financial Institutions reports this Bill will have no impact on the General Fund of the State or on Federal and/or Other Funds.

LOCAL GOVERNMENT IMPACT:

None.

SPECIAL NOTES:

None.

Approved by:



Harry Bell
Assistant Director, Office of State Budget